



	Neighborhood Transformation Loan Fund	City of Chicago Small Business Development Loan Fund
Loan Products	Term Loans and Contract Financing	Term and Purchase Order Loans
Loan Amounts	\$25,000 - \$250,000	\$25,000 - \$250,000
Terms	<ul style="list-style-type: none"> • Fixed interest rate of prime +1% to +5% • Interest-only periods up to 1 year considered • Amortized 6 months to 7 years¹ 	<p><i>Term Loans</i></p> <ul style="list-style-type: none"> • Amortized 6 months to 7 years • Fixed interest rate of prime +1% <p><i>Purchase Order Loans</i></p> <ul style="list-style-type: none"> • Terms up to 1 year • Variable interest rate of prime +5%
Fees	<ul style="list-style-type: none"> • <u>No</u> application fee • 2.0% origination fee³ 	<p><i>Fees apply for all loan types</i></p> <ul style="list-style-type: none"> • \$250 refundable application fee² • 1.25% origination fee³
Eligible Uses	<ul style="list-style-type: none"> • Property acquisition • Building and leasehold improvements • Equipment and inventory • Working capital • Bridge Loans 	<ul style="list-style-type: none"> • Building and leasehold improvements • Equipment and inventory • Working capital • Expansion • Contract/purchase order financing
Geographic Area	Low and moderate income areas throughout Chicagoland	City of Chicago
Revenue Requirements	Currently generating revenue	Annual revenue under \$5 million
Special Requirements	Business must be located in a low or moderate income census tract	Be in compliance with all City of Chicago license requirements and not delinquent on any city, state or federal obligations

¹ Some loans may be amortized longer under special circumstances such as the purchase of property. ² Application fees may be refunded if the application is denied or withdrawn. ³ Origination fees are payable at closing.